

For immediate release

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Recycling Facility to Bring New Jobs to the South Side of Columbus

An Arizona company plans to locate its recycling facility on the South Side of Columbus, creating 55 new full-time jobs. Mayor Michael B. Coleman's administration will present legislation to City Council Monday to grant Closed Loop a 25 percent, five-year jobs growth incentive. Closed Loop recycles CRT monitors and removes lead from old computer monitors, is proposing to open a recycling facility at 1675 Watkins Road.

"I am grateful that Closed Loop has chosen Columbus to grow its recycling operation," Mayor Michael B. Coleman said. "Closed Loop is exactly the kind of innovative business that we want to attract in order to strengthen our economy and provide opportunity for our residents."

Closed Loop plans to invest \$2 million in improvements at the 275,000 square-foot facility, including new machinery, equipment, furniture and fixtures. The job creation efforts will yield an annual payroll of \$1.47 million. The project would begin in June 2012 with a scheduled time of completion for September 2012. Closed Loop is compliant with the Environmental Protection Agency.

"Closed Loop is a perfect example of an environmentally friendly company we want serving our community," said Zach M. Klein, chair of the Development Committee. "We will work to encourage other businesses to follow their lead and realize the advantages of doing business in Columbus."